

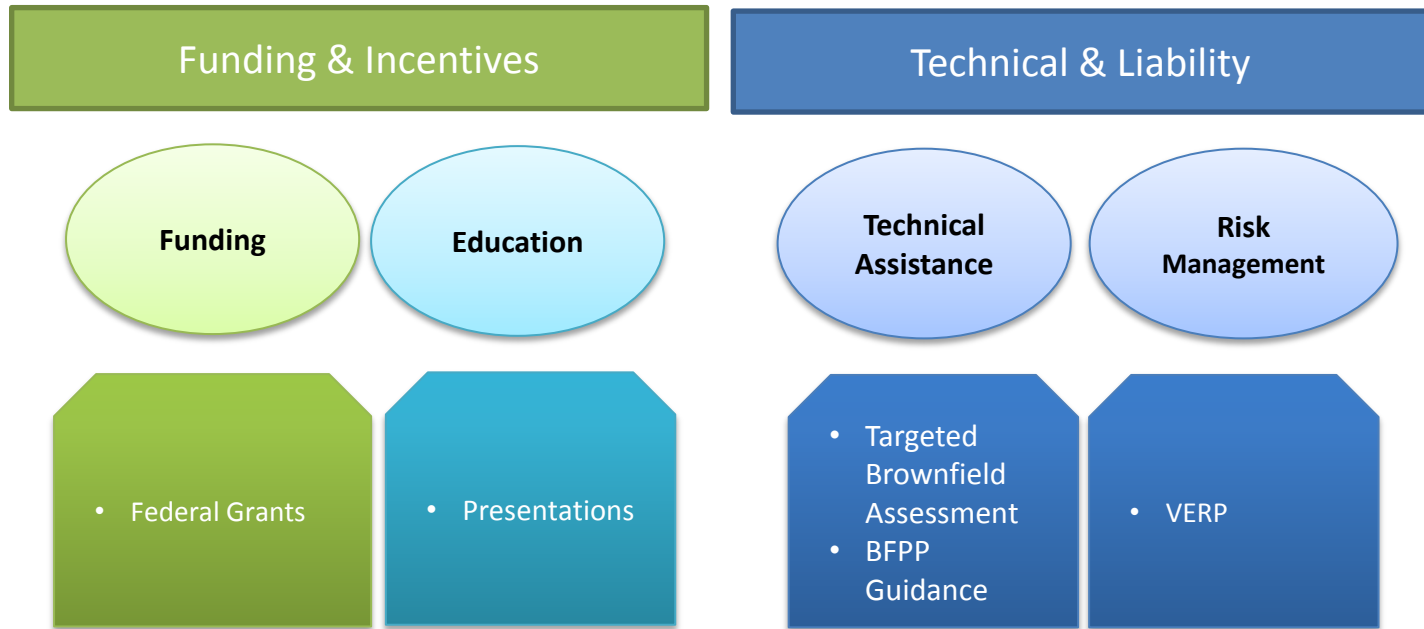
BROWNFIELDS



Kentucky Brownfield Redevelopment Program: Resources and Tools



Kentucky Brownfield Redevelopment Program- 10 Years Ago



Mainly Public Sector Services



Kentucky Brownfield Redevelopment Program



Kentucky Brownfield Program Today

Funding & Incentives

Funding

- Cleaner Commonwealth Fund-Grants and Loans
- Tax Incentives

Grant Assistance

- EPA Grant Education
- Review & Support

Education

- Blogs
- Publications
- Presentations
- Workshops

Technical & Liability

Technical Assistance

- TBA
- Phase I ESAs
- BFPP Guidance

Risk Management

- Remediation/Management
- KRS 224.1-415
- VERP

Resources and tools for the public and private sectors.



FUNDING



Kentucky's Cleaner Commonwealth Fund

- \$850k EPA grant for revolving loan fund
- Subgrants and low-to-no interest loans to public sector agencies and orgs.
- Low-interest loans to private entities (in the works)



CCF Grants

- Public sector only
- Must own property
- 20% match (in-kind)
- 3 – 4 grants per RFP
- Up to \$50k each
- Have made 5 grants-\$210k
- Paducah, Vanceburg, Annville, Louisville and Lexington.



CCF Loans

- Public entities, Quasi-governmental and nonprofits. Private entities too?
- \$390,000 in Hazardous Waste
- \$200,000 in Petroleum
- For public entities and nonprofits a portion of loans can be forgivable. \$90k for hazardous and \$100k for petroleum.
- Must adhere to cabinet approved cleanup plan.



CCF Loans

- Low to no interest depending on entity.
- Loans in EJ communities with a public benefit can get zero interest.
- All interest rates will be below market rate.
- All loans require collateral of some type and applicants will undergo credit analysis.
- RFP for loans is in the works and will be out soon.



Tax Incentives

- Post cleanup- No local ad valorem property tax and state tax reduced to 1.5 cents per \$100 of assessed value for 3 years.
- Qualified parties can receive up to \$150k of income tax credits for expenditures made during cleanup. The allowable credit for any taxable year maximum is 25% of the credit authorized. Can be carried over 10 successive years after an NFR letter.



Other Resources to Consider

- Cabinet for Economic Development incentives
- Kentucky Infrastructure Authority- RLF
- Other state and local programs-depending on end use
- Brownfield tariffs through energy companies
- Flexible zoning and adaptive reuse policies encourage projects in certain communities





Kentucky Brownfield Redevelopment Program



The Central Kentucky Community Organizations

Central Kentucky Redevelopment Program

- Foodchain
- Smithtown Seafood Restaurant
- The Plant
- Broke Spoke Community Bike Shop
- Also houses the Central Kentucky Community Organizations



Grant Assistance



EPA Grants

- EPA offers a variety of grants each year and we offer assistance to strengthen applications.
 - Assessment
 - Cleanup
 - RLF
 - Area Wide Planning
 - Multipurpose



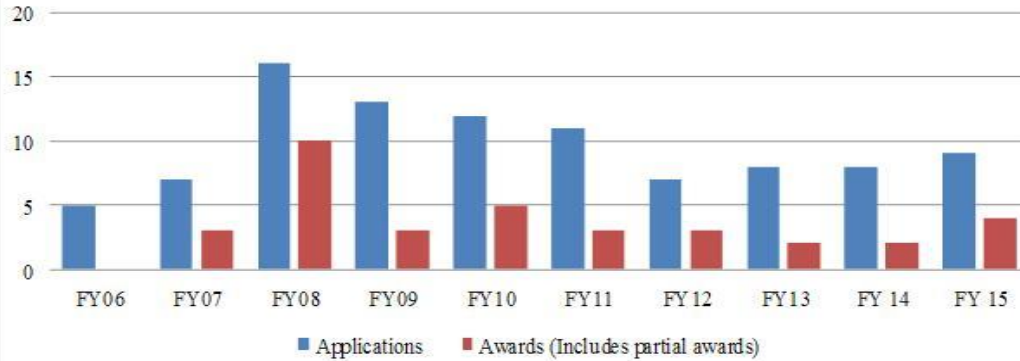
EPA Brownfield Grants

We provide:

- Grant workshops
- Project planning
- Grant review
- Grant review party
- Samples of successful grants
- Letters of support

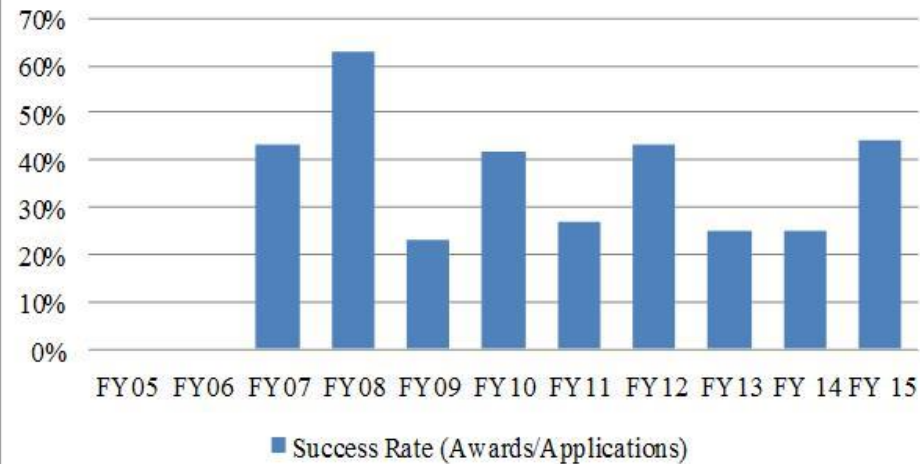


EPA Brownfield Grants



Over \$10 million in Brownfield Grants in Kentucky since 2006.

Success Rate (Awards/Applications)



Help identify other federal funding sources depending on the project:

- HUD
- Economic Development
- FBLM
- National Park Service
- Department for Agriculture
- Historic Preservation Grants
- U.S. DOE



Education

- Workshops
- Educational materials and guides
- Conference sessions
- Community Meetings
- Newsletter
- Website- dca.ky.gov



Technical Assistance and Risk Management

- Targeted Brownfield Assessments- Free to public entities
- Guidance on cleanups based on end use
- Remediation management
- Risk management through redevelopment & reuse process
- Brownfield Help Desk





Lincoln County Scrap- Crab Orchard

- Assessment services through the brownfield program
- Applied for and received a \$200k cleanup grant from the EPA
- Paired it with a grant for landscaping from Bluegrass Greensource





Owensboro Riverfront

- Assessment services through the brownfield program and US EPA
- Leveraged public and private financing
- New businesses opening in downtown





QUESTIONS?

KENTUCKY BROWNFIELD REDEVELOPMENT PROGRAM

800-926-8111

ENVHELP@KY.GOV

